

MPC Container Ships ASA: Sustainability Policy

For us at MPC Container Ships ASA ("**MPCC**" or the "**Company**", together with its subsidiaries the "**Group**") sustainability means conducting business in such a manner that negative impacts on the environment, society and people are limited, corporate governance is ensured on the highest standard and our long-term economic future is secured. To follow this ambition, we must embed sustainable ways of working throughout our organisation, making them an inherent part of the way we operate.

We're committed to sustainability and firmly believe, that contributing to the United Nations' [Sustainable Development Goals](#) and simultaneously pursuing a profitable and growth-orientated business strategy, is both feasible and desirable.

This policy applies to all entities controlled by the Company and all employees, directors, officers and agents of the Company (collectively, "**Employees**") and we expect this policy to be followed by our ship and crew managers, contractors, temporary personnel, and those who act on behalf of or represent us and third-party personnel, throughout our supply and value chains. We have outlined our way of working in more detail in our [Corporate Social Responsibility Statement](#).

Our sustainability principles are:

- adopt a long-term perspective in our business strategy and decision making, that is taking economic and ecological aspects equally into account;
- show consideration for the local communities in which we are a part of;
- reduce our negative and increase our positive impact on our ecologic footprint and in consequence contribute to the preservation of the environment in which we operate;
- contribute to the learning and distribution of knowledge;
- establish long-term working relationships and utilize the shipping sector's expertise for the further development of the industry;
- meet public authorities and customers with insight, respect and understanding and in an open and appropriate manner; and
- treat suppliers impartially and justly.

To achieve our commitment to operate sustainably, we will:

- only cooperate with buyers that follow the same principles as we do in respect of ship recycling and that accordingly guarantee;
- identify, avoid and minimise any negative sustainability impacts;
- manage and monitor our sustainability-related activities with respect to implied internal policies and external requirements;
- consequently consider both economic and ecological aspects in our decision making;
- ensure all employees are aware of this policy and expect our contractors and suppliers to make their own employees aware of it;

- provide training on relevant sustainability topics to our employees and work with our business partner and suppliers to build their understanding of sustainability topics;
- comply with all relevant local, national and international laws and regulations relevant to the environment, human rights and corruption;
- act as a responsible employer, business partner and buyer;
- implement mechanisms that allow for active dialogue with our stakeholders; and
- seek to continually improve our sustainability impact.

The Chief Compliance Officer takes ownership for this policy and has responsibility for its implementation. This policy will be reviewed every year.