

## **MPC Container Ships ASA: Environmental Policy**

Climate change is scientifically proven to be human caused and is impacting industry and society globally. Everyone must play their role in keeping those changes to a minimum through reducing our emissions and transitioning to greener ways of working. As a container shipping company, we are keenly aware of the marine environment and its delicate balance. Reducing our footprint to maintain the marine environment is a key priority for us.

MPC Container Ships ASA ("**MPCC**" or the "**Company**", together with its subsidiaries the "**Group**") is committed to protecting the environment and minimising its environmental impact. Since container shipping is the dominant method of international transportation for a broad range of industrial and consumer goods, there is an increased need for more energy-efficient and environmentally friendly vessel operations, particularly as global trade in the foreseeable future will continue to rely on container shipping.

This policy applies to everyone at MPC Container Ships and its subsidiaries and we expect this policy to be followed by our ship managers, contractors, temporary personnel, and those who act on behalf of or represent us and third-party personnel, throughout our supply and value chains.

While implementing this policy, we obey the following principles:

- upgrading our fleet by investing into energy efficiency measures and technology to reduce our carbon footprint, if economically reasonable;
- continuously measure the impact and relevant KPIs of our fleet;
- follow an ambitious and proactive approach to environmental challenges;
- undertake initiatives to promote greater environmental responsibility, such as marine pollution mapping; and
- encourage the development and diffusion of environmentally friendly technologies.

To achieve our commitment to environmental protection, we will:

- comply with all relevant local, national and international environmental laws and regulations;
- continuously optimise vessel performance and proactively explore viable options for reducing pollutants, GHG emissions and SOx emissions;
- make sure that a Ship Energy Efficiency Management Plan is created and implemented for each ship, to improve long-term operating efficiency;
- identify, avoid, minimise, manage, and monitor environmental impacts, including any harmful pollution or contamination;
- ensure our third-party technical managers are certified according to ISO 9001:2015 and 14001:2015 or otherwise certify satisfactory quality and environmental management systems suitable for the deliverables to us;
- aim for zero harmful operational indirect and accidental discharges;
- eliminate or reduce resource waste; and

- ensure all employees, contractors and suppliers are aware of this policy and that expect that our contractors and suppliers do the same for their employees.

The Chief Compliance Officer takes ownership for this policy and has responsibility for its implementation. This policy will be reviewed every year.